



# **Industry Business Incentive Policy**

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## **POLICY OBJECTIVE**

- The aim of the policy is to assist businesses and industry which provide economic benefit to Warwick Shire.
- To create long-term sustainable jobs in Warwick Shire.
- To establish a framework for the administration of Industry Incentives offered to businesses who are intending to expand or relocate within Warwick Shire.

## **SMALL BUSINESS**

### **ELIGIBILITY CRITERIA FOR A BUSINESS**

To be able to be offered an industry incentive the local business must meet the following criteria:

- **New Business**
  1. To be eligible for an industry incentive of \$500 a new business must employ a minimum of three (3) to five (5) new full-time equivalent staff. The new business must be able to satisfy Council that it has employed those 3-5 new employees within the last twelve (12) months.
  2. To be eligible for an industry incentive of \$1000 a new business must employ a minimum of six (6) to ten (10) new full-time equivalent staff. The new business must be able to satisfy Council that it has employed those 6-10 new employees within the last twelve (12) months.
  3. Businesses that employ greater than 10 new full-time equivalent employees may be eligible for an industry incentive at an amount to be determined by Council.

- **Existing Business**

To be eligible for an industry incentive of \$500 an existing business must be able to satisfy Council that they have employed an additional two (2) full-time equivalent staff into their business as a result of their expansion or relocation over the last twelve (12) months.

- Businesses must be compliant with all Council regulations.

In addition to the above criteria, Council will consider the following aspects:

- The use of the land and its future use.
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- The project cost.
- The use of local suppliers.
- The skills used within the business.
- Applicants who provide a new business premise, for example an industrial shed which is then available to the local economy for the introduction of a new or relocated business into Warwick Shire, may also be eligible should they be able to demonstrate the long-term benefits of employment to the area.

#### INDUSTRY INCENTIVE

Council will provide an industry incentive as specified above (Yearly Budget Allocation \$15000) to eligible businesses which satisfy the criteria as listed above following the introduction or relocation of the new business and having satisfied all Council regulations and requirements.

#### POLICY ADMINISTRATION PROCEDURE

All applicants for the Industry Incentive must set out in documented form:

- The property owner's name;
- The property owner's address;
- The rate rebate requested;
- The business owner's proposal in detail.

The business owner must satisfy Council with respect to all aspects of the selection criteria. A confidential report will then be presented to Council at its Corporate Services & Finance Committee meeting for their consideration.

Applications will be considered in September of each year following a request for nominations advertised in a newspaper generally circulated in the area.

#### LARGE BUSINESS

As deemed appropriate by Council large businesses may be eligible for significant infrastructure industry contributions where required. Initial discussions with applicants will be undertaken by the Mayor and Chief Executive Officer.